PSE Disclosure Form 4-13-Clarification of News Reports References:
SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

| Subject of the Disclosure |  |
| :--- | :--- |
| Clarification of News Report |  |
| Source | BusinessMirror (Internet Edition) |
| Subject of News <br> Report | "Submission of bids for P2.5-B ITS deal moved as govt revises terms" |
| Date of Publication | Aug 3, 2014 |
| Clarification of News Report |  |

We refer to your letter dated August 4, 2014 requesting Robinsons Land Corporation to clarify and/or confirm a news article entitled "Submission of bids for P2.5-B ITS deal moved as govt revises terms" which was posted in BusinessMirror (Internet Edition) on August 3, 2014. The article reported in part that:
"THE bid-submission date for the P2.5-billion Integrated Transport System (ITS) Southwest Terminal contract has been pushed back anew, as the government has to revise some of the items of the deal, a Cabinet official said.

Transportation Secretary Joseph Emilio A. Abaya told the BUSINESSMIRROR that the bidding for the Southwest Terminal contract has been moved to September 29 from August 30.

Twelve firms are participating in the bidding for the contract to develop a facility to connect the transportation systems being used by passengers in Cavite and Metro Manila, such as the Light Rail Transit Line 1, city buses, taxis and other public-utility vehicles.

The investors are D.M. Wenceslao and Associates Inc.; Ayala Land Inc. and Ayala Corp.; Metro Pacific Tollways Corp.; San Miguel Corp.; Vicente T. Lao Construction; Egis Projects Philippines; Robinsons Land Corp.; Filinvest Land Inc.; Megawide Construction Corp.; States Properties Corp.; Expedition Construction Corp.; and Altus San Nicolas Corp.
. . . ."
Robinsons Land Corporation is currently studying if it will participate in the bidding referred to in the news article.
Other Relevant Information
N/A
Filed on behalf by:

| Name | Rosalinda Rivera |
| :--- | :--- |
| Designation | Corporate Secretary |

