

### ROBINSONS LAND CORPORATION

# 4Q/CY2022 Analyst Briefing 10 March 2023

## OUTLINE

- 1. 4Q/CY2022 FINANCIAL HIGHLIGHTS
- 2. 4Q/CY2022 OPERATIONAL HIGHLIGHTS
- 3. DIGITAL AND OTHER INITIATIVES
- 4. FUTURE PLANS AND STRATEGIES
- 5. 4Q/CY2022 ESG INITIATIVES



# **KEY MESSAGE**

#### 1. CY2022 A RECORD YEAR AS NET PROFIT IS AT ITS HIGHEST IN HISTORY

- NIAT (attributable to parent) soared to Php9.75 Bn increased by 21%YoY; even w/o the benefit of **CREATE LY** & land sales TY
- 4Q CY2022 net income of Php3.01 Bn, 79% YoY
- EPS increased by 23% to Php1.91/sh; NET BOOK VALUE at Php25.59 per share

#### 2. RESIDENTIAL SALES TAKE-UP SKYROCKETS IN 4Q; REGISTERS SOLID PERFORMANCE IN CY2022

- Net sales take-up more than doubled in 4Q22 up 123% YoY; up by 57% vs CY2021; up 42% QoQ; (JV sales 4Q up 47% YoY)
- 4Q22 residential revenue rose by more than 4x SPLY to Php2.8 Bn

#### 3. MALL REVENUE GROWTH ZOOMS TO PHP13.03 BN IN CY2022; INCREASED BY 58%YOY

- 4Q 2022 total mall revenues leaped by 68% to Php3.78 Bn vs 4Q 2021
- 4Q mall rental revenues jumped 82% vs 4Q21; 91% occupancy rate

#### 4. HOTELS REVENUE SURGES ABOVE 2021 & 2019 LEVELS

- CY2022 revenue records 94% growth YoY; 4Q22 RHR revenue is already 127% of 4Q2019 levels
- 4Q revenue soared 160%YoY vs 4Q21

#### 5. INDUSTRIAL REVENUE CONTINUES TO BE ROBUST; JUMPS BY 57%YOY

- Infused 7 assets into RLX (wholly-owned RLC subsidiary)
- 6. OFFICE REVENUES REMAIN TO BE STABLE; GREW BY 9%YOY
  - Tempered growth outlook
  - Return to Office to boost occupancy

\*Note: Unaudited Financial Numbers



**Business Portfolio** As of 4Q/CY2022

**Lifestyle Centers 53** from 52 as of end 9M CY2022

86

31

28

8

7

**Residential Buildings** from 85 as of end 9M CY2022

**Housing Subdivisions 40** from 39 as of end 9M CY2022

> **Office Developments** from 29 as of end 9M CY2022

**Mixed-Use Developments** 

**Hotels & Resorts** from 24 as of end 9M CY2022

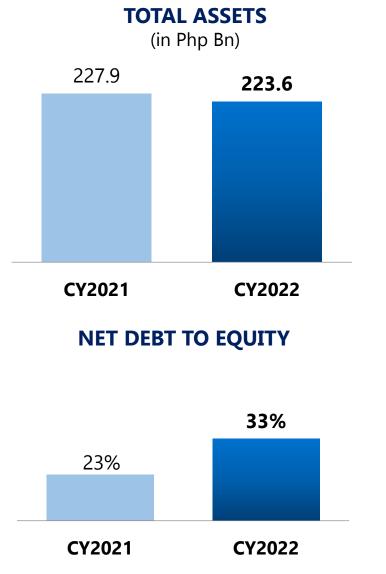
work.able Centers

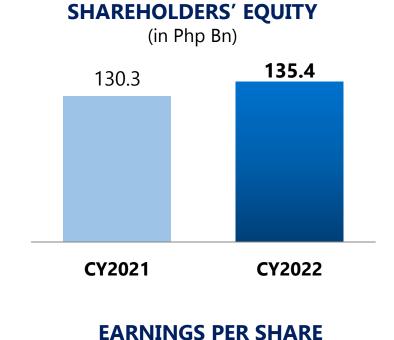
**Industrial Facilities** 

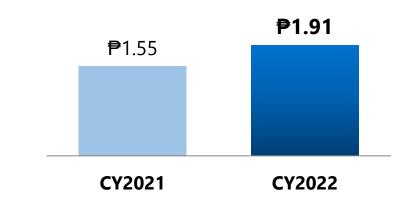
# 4Q/CY2022 FINANCIAL HIGHLIGHTS



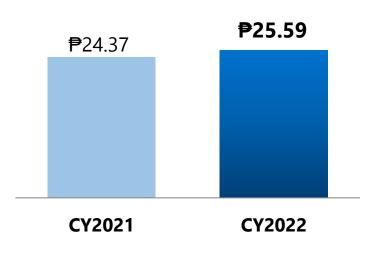
## **SOLID AND HEALTHY FINANCIAL POSITION**





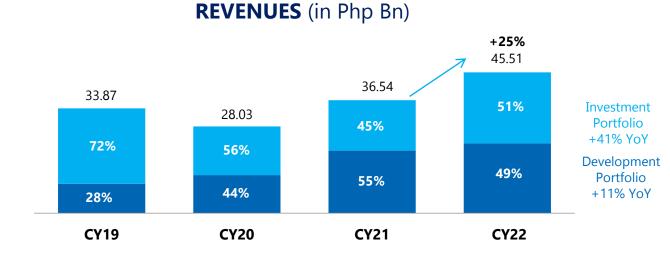


NET BOOK VALUE PER SHARE



Note: Unaudited financial numbers

## **DIVERSIFIED BUSINESS MODEL PROVIDES RESILIENT CASH FLOW**



**EBIT** (in Php Bn)

8.49

52%

48%

**CY20** 

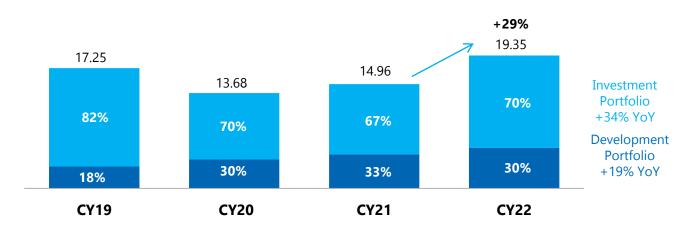
9.71

51%

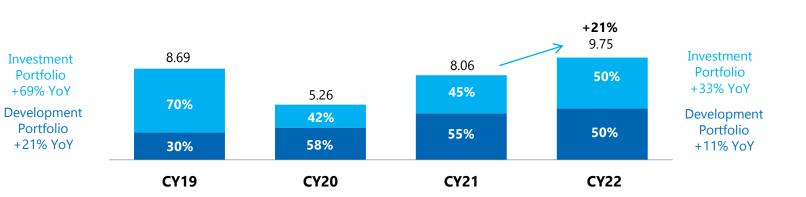
49%

**CY21** 

EBITDA (in Php Bn)



#### NET INCOME (in Php Bn)



Investment Portfolio

+**45%** 14.12

60%

40%

**CY22** 

**Development Portfolio** 

Note: Unaudited financial numbers

12.28

75%

25%

**CY19** 



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## PER BU FINANCIAL PERFORMANCE HIGHLIGHTS

### Net Profit (attributable to parent) jumped to a **RECORD Php 9.75 Bn**

REVENUE			EBITDA		EBIT				
(IN PHP MN)	CY2022	% to RLC	YoY	CY2022	% to RLC	ΥοΥ	CY2022	% to RLC	YoY
TOTAL RLC	45,506	100%	+25%	19,353	100%	+29%	14,116	100%	+45%
MALLS	13,032	<b>29%</b>	+58%	6,585	34%	+ <b>70%</b>	3,017	21%	+1,484%
OFFICES	7,066	16%	+9%	6,205	32%	+10%	5,271	37%	12%
HOTELS	2,330	5%	+ <b>94</b> %	279	2%	+13%	-224	-1%	-30%
RESIDENTIAL	9,101	20%	+44%	3,511	18%	+54%	3,411	24%	+60%
CHINA	12,777	28%	+17%	1,902	<b>10%</b>	+83%	1,902	13%	+83%
LOGISTICS & INDUSTRIAL	555	1%	+57%	479	2%	+48%	351	3%	+41%
INTEGRATED DEVT'S	646	1%	-78%	392	2%	-75%	388	3%	-75%

Note: Unaudited financial numbers

<sup>1</sup>Please refer to <u>Financial Performance</u>



## PER BU FINANCIAL 4Q CY2022 PERFORMANCE HIGHLIGHTS

REVENUE			EBITDA			EBIT			
(IN PHP MN)	4Q CY2022	4Q CY2021	YoY	4Q CY2022	4Q CY2021	YoY	4Q CY2022	4Q CY2021	ΥοΥ
TOTAL RLC	9,740	5,582	+75%	5,132	3,040	+69%	3,865	1,610	+140%
MALLS	3,781	2,256	+ <b>68%</b>	1,849	1,021	+81%	995	35	+2,710%
OFFICES	1,788	1,763	+1%	1,580	1,627	-3%	1,354	1,396	-3%
HOTELS	943	363	+160%	75	56	+33%	-57	-53	-7%
RESIDENTIAL	2,790	523	+434%	1,122	128	+779%	1,100	51	+2,052%
CHINA	96	431	-78%	196	33	+502%	196	33	+503%
LOGISTICS & INDUSTRIAL	149	154	-4%	134	141	-5%	102	117	-13%
INTEGRATED DEVT'S	194	92	+111%	176	35	410%	175	30	+487%

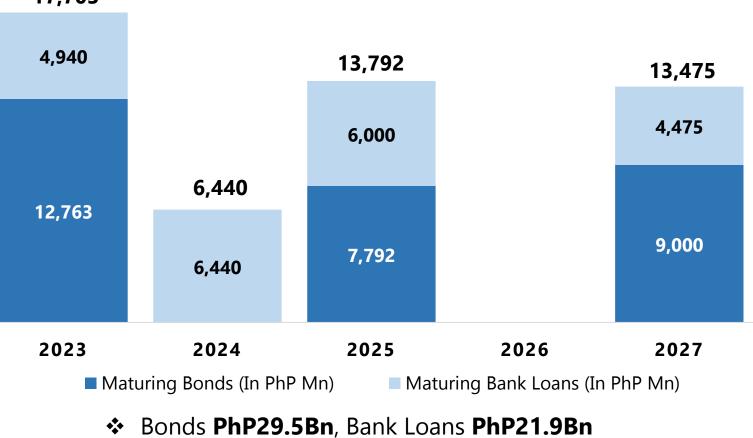
Net Profit (attributable to parent) leaped by 79% YoY to Php 3.01 Bn

Note: Unaudited financial numbers



## **MANAGEABLE DEBT MATURITY PROFILE**

### Total Debt: **PhP51.4 Bn** (gross of bond issuance costs)



### 17,703

- Weighted Average Loan Maturity: 2 years \*
- Existing Loans' Effective Interest Rate: 4.32% \*



# 4Q/CY2022 OPERATIONAL HIGHLIGHTS





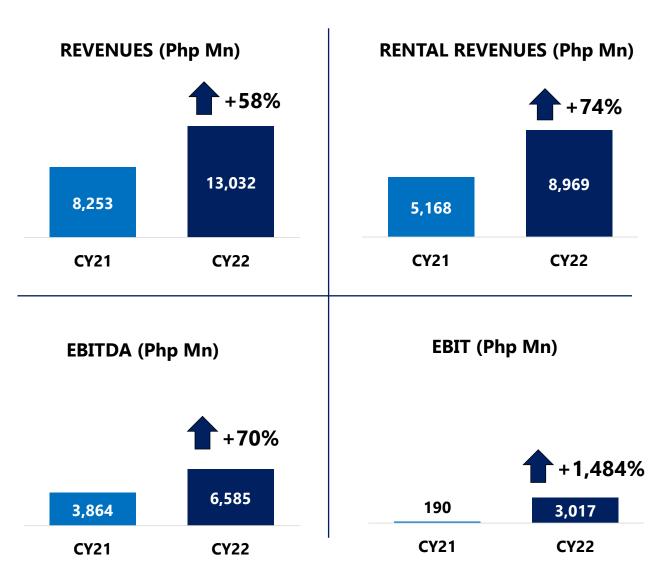
## **ROBINSONS MALLS**

- 2<sup>nd</sup> largest mall operator in the Philippines with 53 malls nationwide, 8 within Metro Manila and 45 in other urban areas
- 1.6 Mn sqm in Gross Leasable Area
- 3.1 Mn sqm in Gross Floor Area
- 91% total leased percentage
- Around 8,000 retailers

### **Robinsons Magnolia Central Garden**













### **Robinsons Place Antipolo Expansion**



Location: Launch Date: Gross Leasable Area: Occupancy Rate: May 28, 2022 20,810 sqm 95%









### **Robinsons Gapan**



Location:GaLaunch Date:NGross Leasable Area:30Occupancy Rate:80

Gapan City November 30, 2022 30,709 sqm 86%

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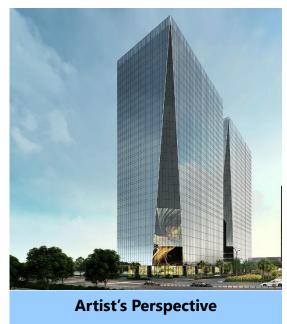
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## **ROBINSONS OFFICES**

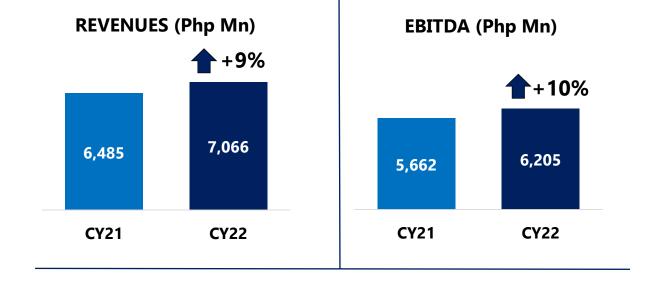


- A leading IT-BPM office space provider with 740,000 sqm gross leasable space
- 90% leased percentage across 31 office developments
- 8 work.able centers
- Dominant office landlord in the Ortigas Central Business District.

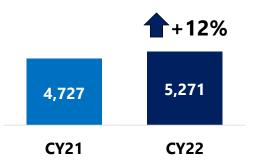
#### **GBF** Towers in Bridgetowne Estate













## **CY2022 NEW OFFICE BUILDINGS**



### **Cybergate Galleria Cebu**



### **Cybergate Bacolod 2**



Location: **Bacolod** City October 2022 **Completed Date:** Gross Leasable Area: 13,000 sqm **Occupancy Rate:** --

### **Cybergate Iloilo 2**



Location:	Pavia
Completed Date:	December 2022
<b>Gross Leasable Area:</b>	20,000 sqm
Occupancy Rate:	37%





## **CY2022 NEW WORK.ABLE CENTER**



## work.able center in Cyber Omega



Location: Completion Date: Ortigas Center, Pasig City October 2022

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## **CY2022 NEW WORK.ABLE CENTER**



## work.able center in Giga



Location: **Completion Date:**  Bridgetowne, Quezon City September 2022

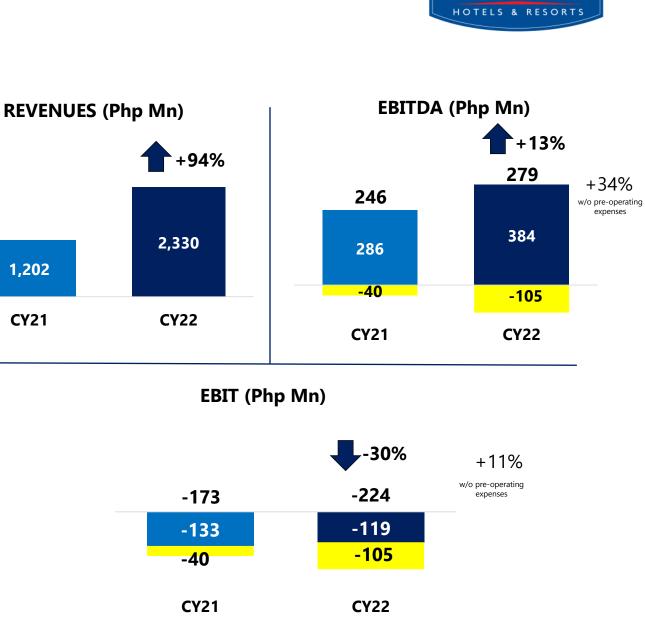
18



## **ROBINSONS HOTELS AND RESORTS**

- Largest hotel developer and operator in the country in terms of number of hotel properties
- Multi-branded, continuously expanding hotel portfolio spanning 4 segments – essential service value hotels, mid-market boutique city and resort hotels, upscale deluxe hotels and luxury hotels and resorts
- 25 hotel properties with 3,877 room keys across all segments (excluding franchisees)





**Pre-Operating Expense** 

1,202

**CY21** 

Legend:

19

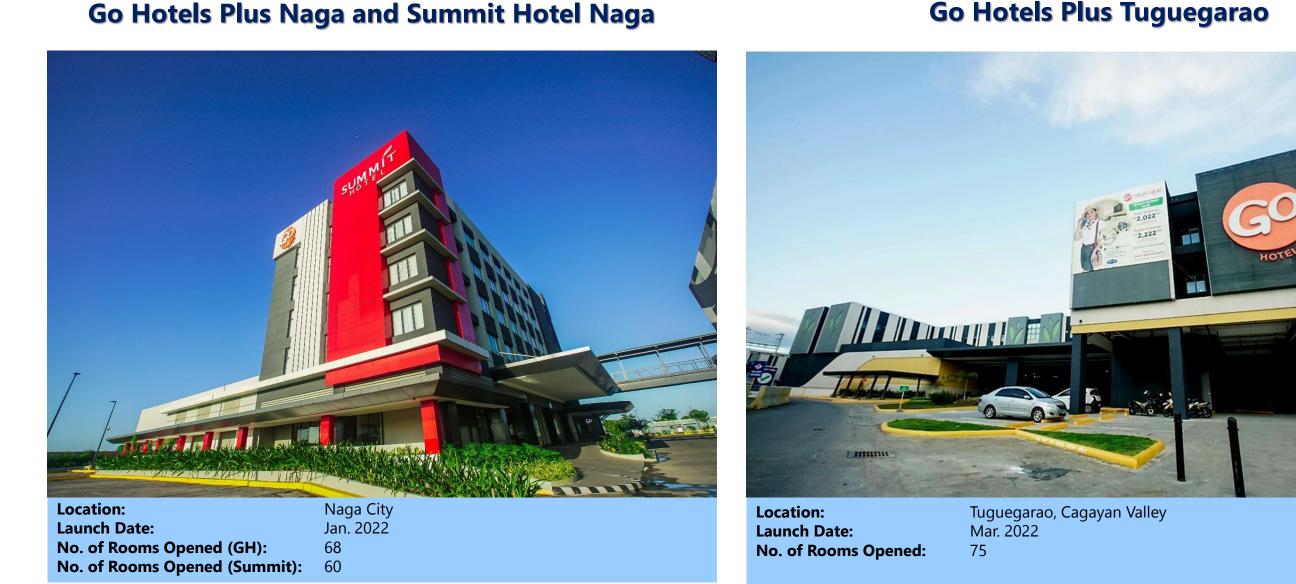
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## **CY2022 NEW HOTELS**



### **Go Hotels Plus Tuguegarao**





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## **CY2022 NEW HOTELS**



### Fili Urban Resort Hotel





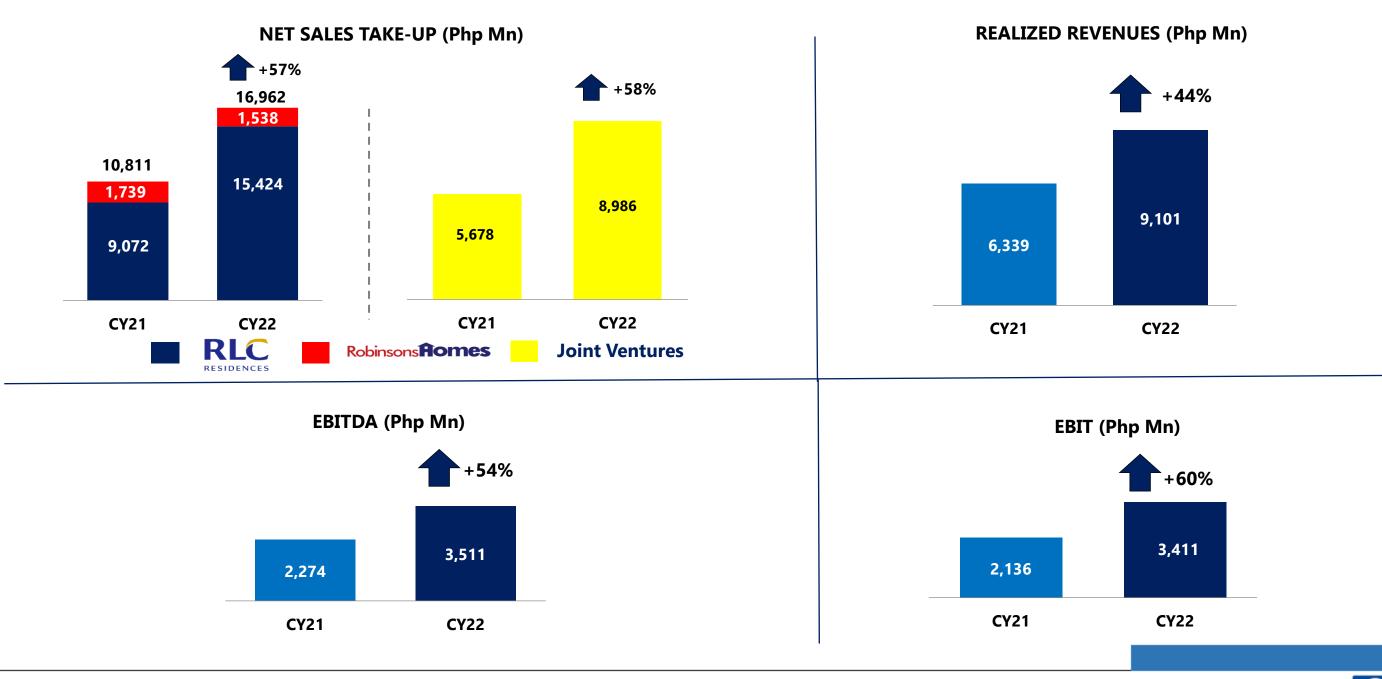
Location: **Opening Date:** Total No# of Rooms : Nu Star Integrated Resorts, Cebu- SRP November, 2022 379 room keys





## **RESIDENTIAL DIVISION**

Rebinsons **flomes** 





## **CY2022 NEW RESIDENTIAL PROJECTS**

### RLC Robinsons fromes

### AmiSa Private Residences Tower D



Location: Launch Date: No. of Units: Launched Sales Value: Sales Take-up: Lapu-Lapu City, Cebu Feb. 2022 167 Php 1.7 Bn 71%

### Sierra Valley Gardens – Bldg. 3 (SVG 3)



Location: Launch Date: No. of Units: Launched Sales Value: Sales Take-up: Cainta, Rizal Mar. 2022 440 Php 2.5 Bn 90%



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## **CY2022 NEW RESIDENTIAL PROJECTS**



### **Woodsville Crest – Pine Bldg.**



Location:	Paranaque
Launch Date:	Mar. 2022
No. of Units:	246
Launched Sales Value:	Php 1.7 Bn
Sales Take-up:	86%

Sync N Tower





## **JOINT VENTURE PROJECTS**



Aurelia



No. of Units:285Launched Sales Value:Php 33.06 BnSales Take-up:72%

Sonora



Location: Launch Date: No. of Units: Launched Sales Value: Sales Take-up: Las Pinas City Dec. 2019 867 Php 5.3 Bn 45% Velaris



Location: Launch Date: No. of Units: Launched Sales Value: Sales Take-up: Pasig City Feb. 2020 457 Php 8.9 Bn 65%



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## **NEW HOUSING PROJECT**



$\sim$	Step up	to the Gc	od Life
SPRJ	NC		
		BALIN	/AG

Location:	Baliwag, Bulacan
Launch Date:	Nov. 2022
No. of Units:	852
Launched Sales Value:	Php 2.5 Bn



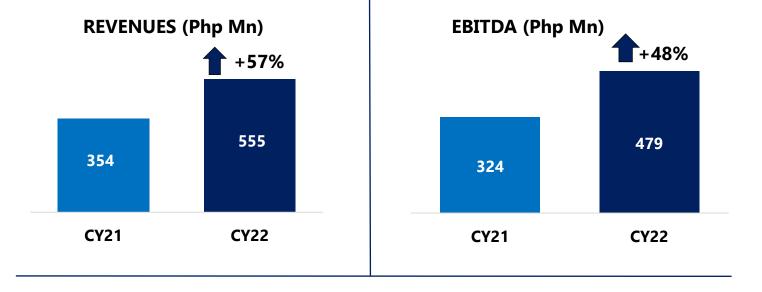


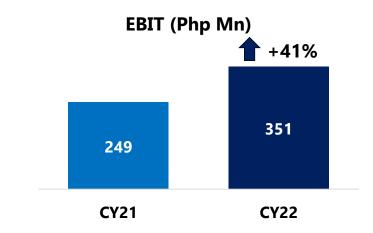


## **ROBINSONS LOGISTICS AND INDUSTRIAL FACILITIES**

- One of the leading industrial facility providers in the country with a total GLA of **167,000 sqm**
- 7 industrial facilities all across Luzon
- Upcoming Calamba 2A has 32,919 sqm. of gross leasable space







7

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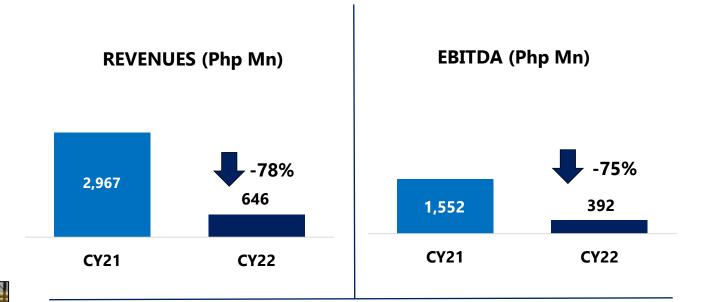
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## **ROBINSONS INTEGRATED DEVELOPMENTS**

- Bridgetowne Obstacle Park is world's biggest permanent obstacle facility with 6K sqm 25 obstacle facility
- **Montclair** completed interchange exit near Clark Freeport Zone
- Latest residential project (SVG 3) launched in Sierra Valley Estate









EBIT (Php Mn)

**CY22 CY21** 



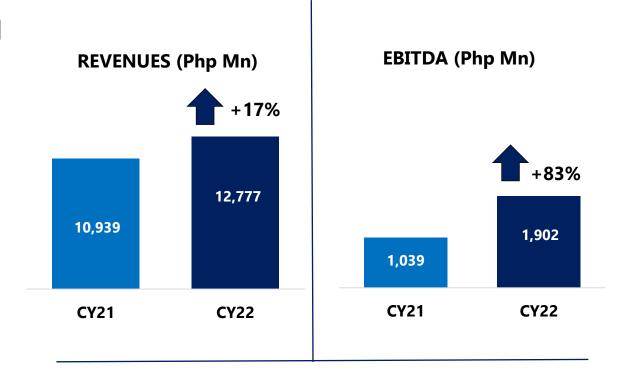




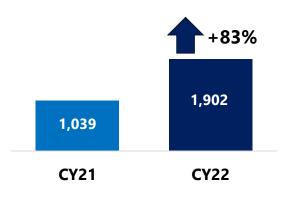
## **CHENGDU BAN BIAN JIE PROJECT**

- Residential condominiums and townhouses are 100% sold
- Total Project is 96% sold
- Phase 2 is 100% complete
- US\$224.5 Mn or 99.8% of capital invested has been repatriated
- US\$24 Mn cash dividends have been paid





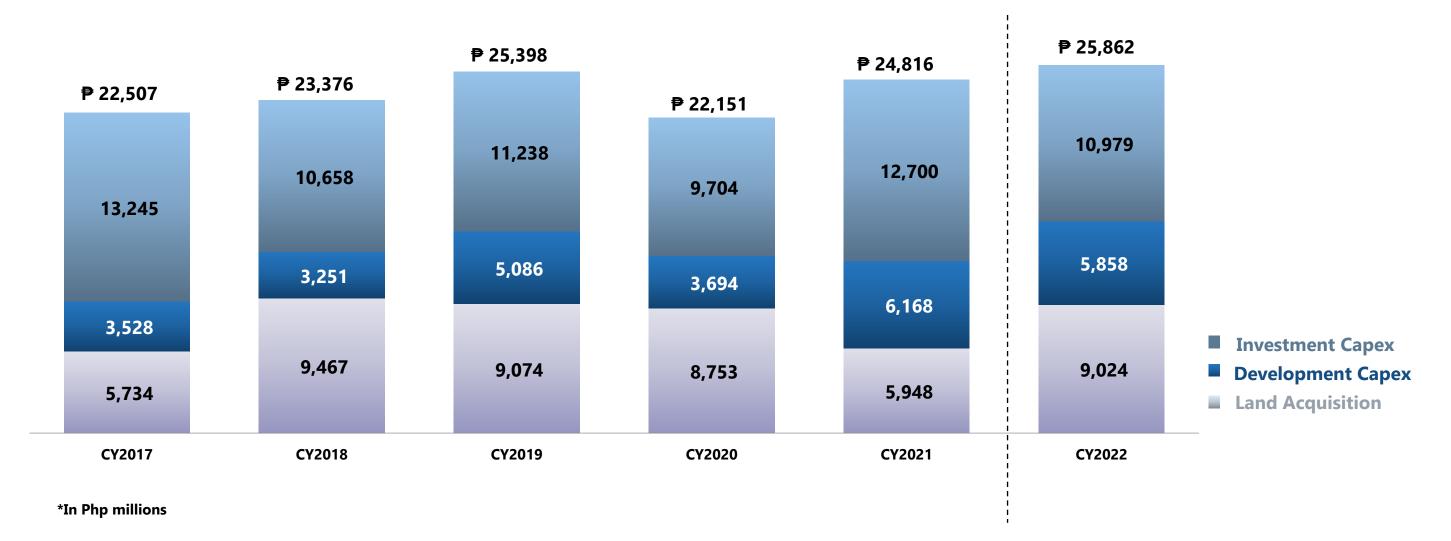
EBIT (Php Mn)





## **CAPITAL EXPENDITURES**

**Capital Expenditure Program** for Philippine Operations remains in line with overall corporate strategy



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## LANDBANK

#### **RLC** will continue to be on the lookout for **strategic land bank** across the country

Location	<b>Area</b> (Has.)	Value (Php Bn)
<b>Destination Estates</b>	236	87.4
1. Bridgetowne	19	67.7
2. Sierra Valley	12	9.4
3. Montclair	205	10.3
Metro Manila	21	62.4
Luzon	283	14.7
Visayas	131	14.9
Mindanao	145	6.2
TOTAL	816	185.6



Bridgetowne Location: Quezon City and Pasig City Size: 31 hectares







Montclair Location: Porac, Pampanga Size: 200 Hectares





# DIGITAL SOLUTIONS AND OTHER INITIATIVES





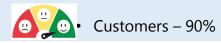
## **DIGITAL SOLUTIONS AND OTHER INITIATIVES**



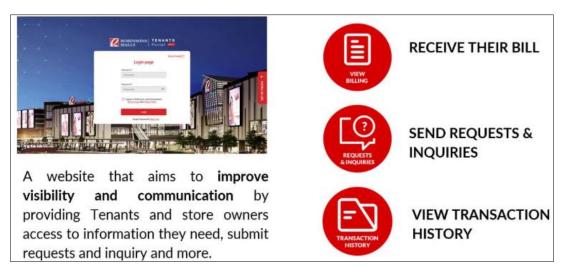


*Participating Malls* Antipolo, Ilocos, Magnolia, Manila, Las Pinas

CSAT Score







#### 1. Rmalls + App

- Launched: December 2021
- Total Users/Downloads as of January 25, 2023: 235,716K

#### 2. Robinsons Malls Tenants Portal

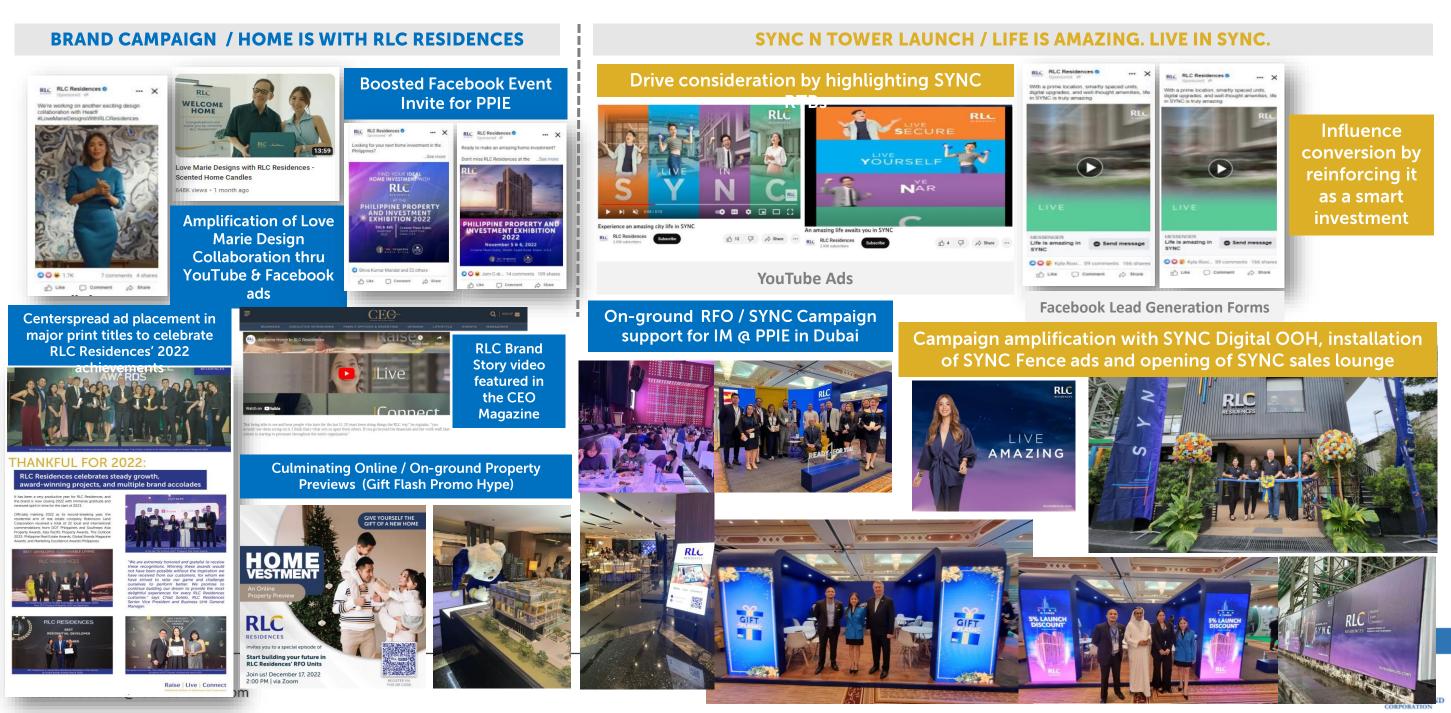
Active User Participation in 2022: 82%

#### 3. Mall Dash mobile app is under development

Target launch is 1Q 2023



## **Digital Solutions & Campaigns** November-December 2022



## **DIGITAL SOLUTIONS AND OTHER INITIATIVES**





Powered by WHITE CLORK TECHNOLOGIES

### Launch of RHR Mobile App

- Can check brand portfolio, hotel locations and promotions
- Can make bookings and reservations



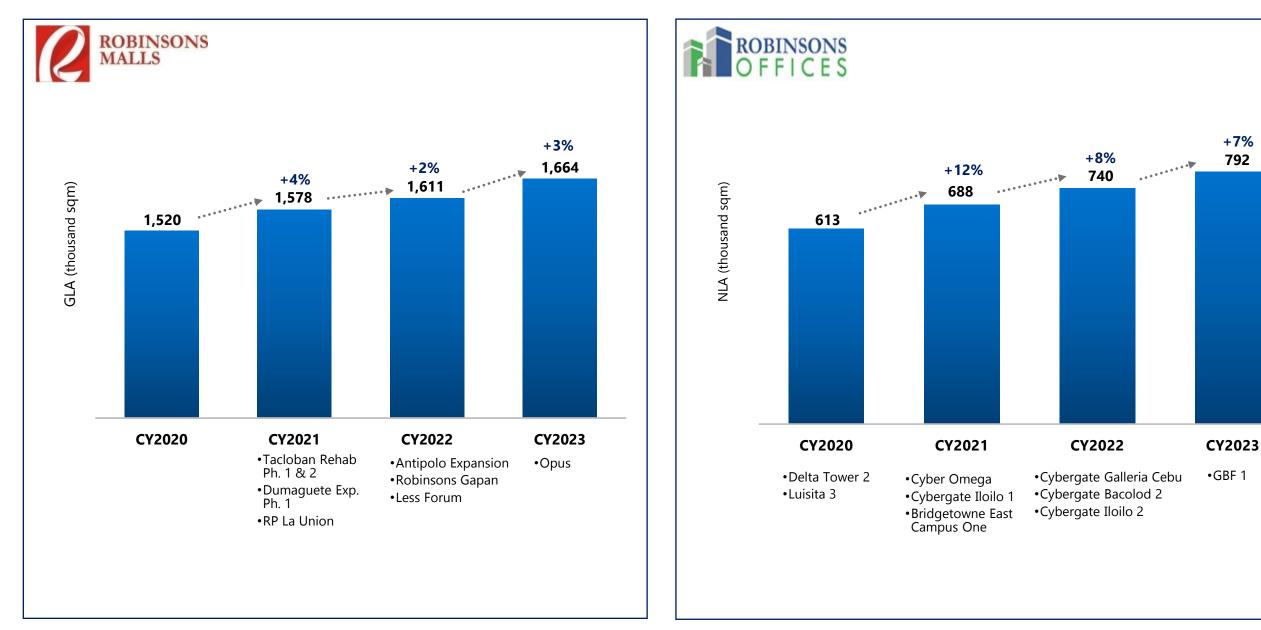
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# **FUTURE PLANS AND STRATEGIES**



## **FUTURE PLANS**

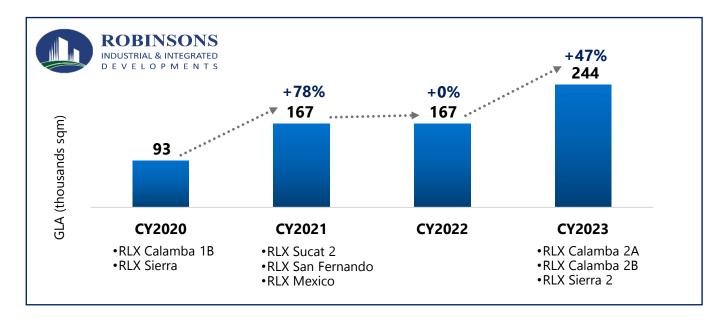


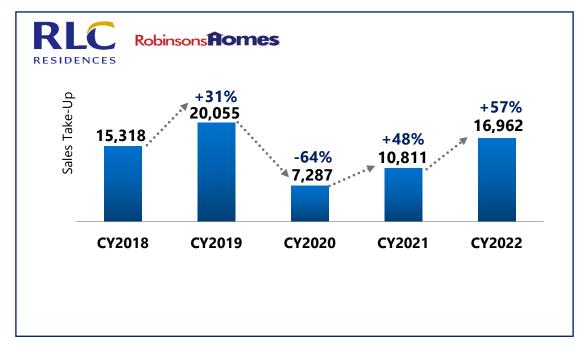


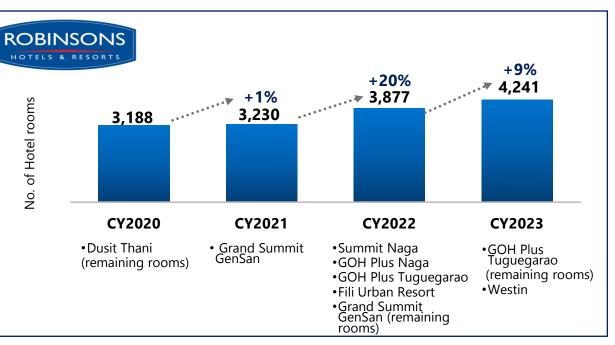
+7%

792

## **FUTURE PLANS**









# CY2022 ESG INITIATIVES



## **ESG INITIATIVES**

Responsible growth, reaching underserved markets, reshaping communities and creating value for stakeholders

## Environment



Solar Energy 24 Malls with Solar Power



- Green Buildings:
- -EDGE Certification Gamma + Beta -LEED Certification – Tera, Exxa, Zeta and



- Giga Waste Water
- Conservation and Treatment Program



Solid Waste Management



Electric Vehicle (EV) Charging Stations



Tree-Planting + Clean-Up Drives



## Social



- Relief Operations 8,467 Beneficiaries
- Typhoon Agaton 2,190
- Typhoon Karding 1,384 Typhoon Neneng - 403
- Typhoon Paeng 3,671
- Cebu Fire Incident 819
- Livelihood Program

Brigada Eskwela

Brigada Pagbasa

Adopt-a-School

- **Entrep Corner**

- - Feeding Programs
  - Pediatric Cancer Home Rehabilitation
  - In-Mall Mental Health Space

RLC – Phil's' Best Employer by Statista & Inquirer Bloomberg Gender Equality Index inclusion

#### 8 DECENT WORK AN 10 NEQUALITIES 3 GOOD HEALTH

## Governance



GGAPP conducted a third party board evaluation assessed board efficiency and performance



Independent Directors Head Key Board Committees



Company-wide Anti-Corruption Trainings



Enterprise Risk

Management program



**RLC** received One Golden Arrow award by ACGS on good corporate governance







## Robinsons Land Corporation Received A Golden Arrow Award on Good Corporate Governance



The recognition is based on the 2021 ASEAN Corporate Governance Scorecard (ACGS) assessment results

### **DISASTER RESPONSE**































#### COMMUNITY DEVELOPMENT









### **EDUCATION**











### **HEALTH & NUTRITION**





4-MO. FEEDING PROGRAM ILUGIN ELEM. SCHOOL

CITY GATES ACADEMY



WEEKLY FEEDING PROGRAM - PINEDA ELEMENTARY SCHOOL



PEDIATRIC CANCER HOME REHABILITATION





COVID VACCINE DONATION







**OUTREACH PROGAN** 



#### **RP PALAWAN'S CLEAN-UP DRIVE**



ORMOC'S CLEAN-UP DRIVE



#### **RP SANTIAGO'S TREE PLANTING ACTIVITY**



#### **RHOMES CDO'S TREE-LANTING ACTIVIT**



**RP TUGUEGARAO'S TREE-PLANTING ACTIVITY** 



EARTH HOUR





**RP TACLOBAN'S CLEAN-UP DRIVE & TREE-PLANTING** 



RP ROXAS'PLOGGING DRIVE



#### CEBU JOINS RIVER CLEAN-UP



RP BUTUAN'S TREE-PLANTING ACTIVI



#### **RP ROXAS'S TREE-PLANTING ACTIVITY**



#### ID'S TREE-PLANTING ACTIVIT



#### **IID DONATES SAPLNGS TO PORAC LGU**



#### GALLERIA CEBU'S CLEAN-UP DRIVE



#### **OFFICES PARTNERS WITH URC FOR PLASTIC EXCHANGI**



## AWARDS



ROBINSONS

HOTELS & RESORTS



### **RECOGNISED & RESPECTED**

INDUSTRY AWARDS HONG KONG - INDONESIA - MALAYSIA - PHILIPPINES SINGAPORE - THAILAND - VIETNAM

BCIA Asia 2022 Top 10 Developers Award

#### **DIRECTOR'S CHOICE AWARD** DOT CALABARZON TOURISM **EXCELLENCE AWARDS 2022**



Summit Ridge Tagaytay - Director's Choice Award **DOT CALABARZON Tourism Excellence Awards 2022** 



**Best Co-Working Space Country Awards for** work.able Exxa-Zeta Center



**Recognition for active involvement in the** Transforming Tourism Value Chains Project |



**Best Operational Hospitality Portfolio at the PropertyGuru Philippines Property Awards 2022** 



Go Hotels Bacolod and Go Hotels Iligan have been recognized in the KAYAK Travel Awards 2022



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## AWARDS



#### Robinsons **Homes**









	Project / Brand	Award Giving Body	Recognition		
1	The Sapphire Bloc		Best Design/Condominium Architectural Design		
2	Sierra Valley Gardens		Best Sustainable/Sustainable Residential Development		
3	Woodsville Crest		Best Development/Low Rise Condominium		
4	AmiSa Private Residences	DOT Property Philippines Awards (8 awards)	Best Development/Beachfront Development		
5	RLC Residences	DOT Froperty Fillippines Awards (8 awards)	Best Developer Metro Manila		
6	RLC Residences		Best Developer/Sustainable Living		
7	RLC Residences		Special Recognition Award for Community Building		
8	AmiSa Private Residences		People's Choice Project of the Year		
9	Sierra Valley Gardens	DOT Property Southeast Asia Awards ( 1 award)	Best Sustainable Residential Development		
10	RLC Residences	Asia Pacific Property Awards ( 1 award)	Developer Website of the Year		
11	Robinsons Land Corporation	Global Brands Magazine Awards (1 award)	Best Residential Developer		
12	RLC Residences		Best Pandemic Pivot		
13	Woodsville Crest		Best Smart Development		
14	Sierra Valley Gardens	Estate Awards (4 awards)	Highly Commended: Best Smart Development		
15	AmiSa Private Residences		Best Premium Condo of the Year 2022 (Visayas and Mindanao)		
16	RLC Residences		Gold Award - Excellence in Launch/Relaunch Campaign		
17	RLC Residences		Gold Award - Excellence in Marketing Transformation		
18	RLC Residences Marketing Team	Marketing Excellence Awards Bhilippines 2022 (7	Silver Award - Marketing Team of the Year		
19	Karen Cesario of RLC Residences	Marketing Excellence Awards Philippines 2022 (7 awards)	Silver Award - Marketing Leader of the Year		
20	RLC Residences	awardsy	Bronze Award - Excellence in Brand Awareness		
21	RLC Residences		Bronze Award - Excellence in TV/Video Advertising		
22	RLC Residences		Bronze Award - Excellence in Out-of-Home Advertising		



# **THANK YOU**





4Q CY2022 Analyst Briefing