

**COVER SHEET**

9 3 2 6 9 - A

SEC Registration Number

R O B I N S O N S L A N D C O R P O R A T I O N

(Company's Full Name)

L E V E L 2 , G A L L E R I A C O R P O R A T E C E N T E R

E D S A C O R N E R O R T I G A S A V E N U E ,

Q U E Z O N C I T Y , M E T R O M A N I L A

(Business Address: No. Street City/Town/Province)

Atty. Juan Antonio M. Evangelista  
Corporate Secretary

(Contact Person)

8397-1888

(Company Telephone Number)

1 2 3 1

Month Day  
(Fiscal Year)

1 7 - C

(Form Type)

Last Wednesday of May

Month Day  
(Annual Meeting)

Issuer of Securities under  
SEC-BED Order No.125, Series of 1989; SEC-BED Order No.435, Series of 1989; SEC-BED Order No.523, Series of  
1993; SEC-BED Order No.524 Series of 1993; SEC-BED Order No. 572, Series of 1995; SEC-BED Order No. 057,  
Series of 1997; SEC-CFD Order No. 128, Series of 2006; SEC-MSRD Order No 71, Series of 2015

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_

LCU

Document ID

\_\_\_\_\_

Cashier

STAMPS

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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17.1

1. **April 25, 2023**  
Date of Report (Date of earliest event reported)
2. **93269-A**  
SEC Identification Number
3. **000-361-376-000**  
BIR Tax Identification Number
4. **ROBINSONS LAND CORPORATION**  
Exact Name of registrant as specified in its charter
5. **Metro Manila, Philippines**  
Province, country or other jurisdiction of incorporation
6.   (SEC Use Only)  
Industry Classification Code
7. **Level 2 Galleria Corporate Center, EDSA corner Ortigas Ave. Quezon City**  
Address of principal office
7. **1100**  
Postal code
8. **(632) 8633-7631 to 40**  
Registrant's telephone number, including area code
9. **Not Applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class (As of April 25, 2023)	Number of Shares of Stock Outstanding	Amount of Debt Outstanding (Registered)
<b>Common</b>	<b>4,924,866,085</b>	<b>29,554,780,000</b>

Indicate the item numbers reported herein :

#### Item 9. Other Events

#### Re: PhilRatings' Credit Rating on Robinsons Land Corporation Proposed Bond Issuance

Robinsons Land Corporation (RLC), a leading real estate developer in the Philippines, received the highest Issue Credit Rating of **PRS Aaa**, with a **Stable Outlook** from Philippine Rating Services Corporation (PhilRatings) for its proposed bond issuance of up to ₱10.0 billion, with an oversubscription option of up to ₱5.0 billion.

This is the second tranche of the company's shelf-registered Debt Securities Program in the aggregate principal amount of ₱30.0 billion, which was approved by the Securities and Exchange Commission (SEC) on 12 August 2022. The related Registration Statement was filed with the Securities and Exchange Commission last 20 April 2023.

According to PhilRatings, obligations rated **PRS Aaa** are of the highest quality with minimal credit risk. The obligor's capacity to meet its financial commitment on the obligation is extremely strong. A Stable Outlook is defined as "The rating is likely to remain unchanged in the next twelve months."

#### ROBINSONS LAND CORPORATION

Registrant

Date: **April 25, 2023**

  
**Juan Antonio M. Evangelista**  
Corporate Secretary

\*Unregistered



25 April 2023

**Philippine Stock Exchange, Inc.**

To: **Ms. Alexandra D. Tom Wong**

Officer-in-Charge, Disclosure Department  
6th Floor, PSE Tower, 28th St. corner 5th Avenue  
Bonifacio Global City, Taguig City

**Philippine Dealing and Exchange Corporation**

To: **Atty. Marie Rose M. Magallen-Lirio**

Head, Issuer Compliance and Disclosures Department  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Securities and Exchange Commission**

To: **Hon. Vicente Graciano P. Felizmenio, Jr.**

Director, Market Regulation Department  
PICC Complex, Roxas Boulevard, Pasay City

Re: **PhilRatings' Credit Rating on Robinsons Land Corporation Proposed Bond Issuance**

Dear Mesdames and Gentlemen:

Please see attached press release on Robinsons Land's Proposed Bond Issue of up to ₱15.0 Billion Earning the Highest Credit Rating from PhilRatings.

Thank you.

**KERWIN MAX S. TAN**

Chief Financial, Risk and Compliance Officer  
Robinsons Land Corporation



**PhilRatings**  
PHILIPPINE RATING SERVICES CORPORATION

*The Pioneer Domestic Credit Rating Agency*

**RATING NEWS**  
**April 24, 2023**

### **Robinsons Land's Proposed Bond Issue of up to ₱15.0 Billion Gets Highest Credit Rating**

Robinsons Land Corporation (RLC), a leading real estate developer in the Philippines, received the highest Issue Credit Rating of **PRS Aaa**, with a **Stable Outlook** from Philippine Rating Services Corporation (PhilRatings) for its proposed bond issuance of up to ₱10.0 billion, with an oversubscription option of up to ₱5.0 billion.

This represents the second and final tranche of the company's shelf-registered Debt Securities Program in the aggregate principal amount of ₱30.0 billion, which was approved by the Securities and Exchange Commission (SEC) on 12 August 2022. The related Registration Statement was filed with the Securities and Exchange Commission last 20 April 2023.

According to PhilRatings, obligations rated PRS Aaa are of the highest quality with minimal credit risk. The obligor's capacity to meet its financial commitment on the obligation is extremely strong. A Stable Outlook is defined as "The rating is likely to remain unchanged in the next twelve months."

The assigned issue rating considered RLC's competitive position and track record, well-diversified portfolio of real estate properties, healthy liquidity, sound capitalization, and experienced management.

As of 31 December 2022, RLC has an extensive portfolio of 53 malls; 31 prime office developments anchored on the resilient BPO sector; 8 work.able centers in the growing flexible workspace segment; 25 diverse, multi-branded hotel properties consisting of luxury hotels and resorts, upscale deluxe hotels, mid-market boutique city and resort hotels, and essential service value hotels; 7 industrial facilities capitalizing on abundant opportunities in the logistics sector; over 100 residential properties; and 20 mixed-use developments, including 3 landmark Destination Estates that espouse the Live-Work-Play-Inspire lifestyle.

RLC maintained its strong cash position amid a challenging operating environment caused by the global pandemic. Operating cashflow, which is always at a surplus, amply covered short-term debt. Total assets remained robust at ₱223.4 billion as of 31 December 2022.

As of 31 December 2022, total equity remained healthy at ₱135.4 billion, while net book value per share of ₱25.59 exceeded pre-pandemic levels. Debt-to-equity (DE) stood at 0.33x, indicating ample room for additional borrowings, if needed, to support RLC's expansion plans and growth strategies.

"The consistent PRS Aaa rating provided by PhilRatings is a testament to the strong balance sheet and amplifies the tremendous potential earnings of RLC. It solidifies RLC's thrust to provide sustainable profits and maximize shareholder value." said RLC Chief Financial, Risk and Compliance Officer, Kerwin Max S. Tan.

The company plans to list the bonds with the Philippine Dealing and Exchange Corp. within the year, subject to regulatory approvals.

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For further information, please contact:

**Rommel L. Rodrigo**

Head of Investor Relations  
Robinsons Land Corporation

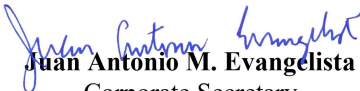
Email: [rommel.rodrido@robinsonslan.com](mailto:rommel.rodrido@robinsonslan.com)  
[investor.relations@robinsonslan.com](mailto:investor.relations@robinsonslan.com)

Tel. no.: +632 8397 1888 loc 315

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Robinsons Land Corporation**  
(Registrant)

  
**Juan Antonio M. Evangelista**  
Corporate Secretary  
(Signature and Title)